

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

Contacts:

Lisa Todorovich, Asst. Dir., Communications
434.243.4096; ltodorovich@virginia.edu

Kim Curtis, Communications Assistant
434.243.2985; kcurtis@virginia.edu

Financial Leaders to Convene at U.Va. For Global Summit

CHARLOTTESVILLE, VA, May 29, 2008 — The Miller Center of Public Affairs will host **The New Financial Architecture: A Global Summit, Sept. 7–9, 2008**, in Charlottesville, Va. Convened by former Treasury Secretary John Snow, the Center’s Newman Visiting Fellow, the conference is a first-of-its-kind global event that will bring high-ranking financial leaders to the historic University of Virginia to address fast-changing global market developments and the most pressing economic and financial questions of the day.

This inaugural Mortimer M. Caplin Conference on the World Economy will gather together world financial leaders – all former finance ministers – from Europe, Asia, Africa, South America, and the Middle East. This unique group represents three quarters of worldwide economic activity, reaching beyond traditional G7 meetings to include perspectives from emerging markets and developing economies on issues including:

- Sovereign Wealth Funds;
- Global financial stability and economic governance;
- Challenges posed by changes in the centers of world economic power and influence;
- The subprime crisis and credit crunch; and
- The future of the new financial architecture

The delegates’ recommendations will form a blueprint for global economic management in the 21st century.

“This groundbreaking event will combine these former finance ministers’ practical expertise and knowledge about the global economy with something new: their ability to be candid in their observations and recommendations,” said Gov. Gerald L. Baliles, Director of the Miller Center. “Because they are no longer bound by the constraints of their offices, their recommendations will be that much more frank and unfettered.”

“I’m pleased that the Miller Center is able to bring together a terrific group of distinguished financial leaders at the University of Virginia to focus on the issues that really matter to the global economy and financial markets,” said former Treasury Secretary John Snow. “My hope is that the Summit can help forge a path forward at a most critical time for both the institutions of international finance and for policymakers in the United States.”

CNBC, watched by more than 300 million viewers worldwide, is the Summit’s exclusive television partner, and will be on-site in Charlottesville to cover the proceedings on its worldwide television and online networks.

The Summit, which occurs one month prior to the fall IMF and World Bank meetings in Washington, will conclude with a joint statement aimed at the policy agenda on Sovereign Wealth Funds, the credit crisis, financial regulations, and the global economy.

Founded in 1975, the Miller Center of Public Affairs is a leading nonpartisan public policy institution that aims to fulfill Jefferson’s public service mission by serving as a national meeting place for engaged citizens, scholars, students, media representatives and government officials to research, reflect, and report on issues of national importance to the governance of the United States, with special attention to the central role and history of the presidency.

#####